

# 2023-24 Budget

Presented to the Board of Education  
April 20, 2023



H O M E O F T H E  
**GOLDEN EAGLES**

# Overview



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Priorities  
and Goals**

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and  
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# **BUDGET PRIORITIES & GOALS**

# Budget Priorities

1. Fiscal Stability and Sustainability
2. Maintain & Expand Core Programs - ELA program adoption
3. Health and Safety of Students and Faculty
4. Safe, Open, & Attractive Facilities



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# 2023-24 Budget Goals



- 1. Creating well-rounded students by maintaining, expanding existing, and adding new core programs**
- 2. Building programs around staff and student wants and needs to provide individual student success each academic year.**
- 3. Create safe, open, attractive facilities for staff, students, and the community**

# Factors Impacting Budget

- **ELA program adoption**

- **Migration to electric buses**

- **Supply Costs**

Fuel, devices, equipment, services

- **Federal Funds**

Long Term impacts

- **Employee Benefits**

Health Insurance, Retirement, Retiree Benefits

- **~~COVID Expense?~~**

~~Expenditures associated with COVID~~





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# STATE BUDGET

# Governor's Executive Budget State Aid Runs

Released February 1, 2023



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DISTRICT CODE: 520701  
DISTRICT NAME: GALWAY

SEE NOTE BELOW

2022-23 BASE YEAR AIDS:

FOUNDATION AID	6,852,865
FULL DAY K CONVERSION	0
UNIVERSAL PRE-KINDERGARTEN	109,760
BOCES	876,229
SPECIAL SERVICES	0
HIGH COST EXCESS COST	65,106
PRIVATE EXCESS COST	174,247
HARDWARE & TECHNOLOGY	10,494
SOFTWARE, LIBRARY, TEXTBOOK	66,111
TRANSPORTATION INCL SUMMER	859,133
BUILDING + BLDG REORG INCENT	2,122,321
OPERATING REORG INCENTIVE	0
CHARTER SCHOOL TRANSITIONAL	0
ACADEMIC ENHANCEMENT	0
HIGH TAX AID	0
SUPPLEMENTAL PUB EXCESS COST	0
<b>TOTAL</b>	<b>11,136,266</b>

2023-24 ESTIMATED AIDS:

FOUNDATION AID	7,058,450
FULL DAY K CONVERSION	0
UNIVERSAL PRE-KINDERGARTEN	293,990
BOCES	1,040,805
SPECIAL SERVICES	0
HIGH COST EXCESS COST	54,911
PRIVATE EXCESS COST	225,070
HARDWARE & TECHNOLOGY	10,698
SOFTWARE, LIBRARY, TEXTBOOK	64,203
TRANSPORTATION INCL SUMMER	1,099,439
BUILDING + BLDG REORG INCENT	2,122,322
OPERATING REORG INCENTIVE	0
CHARTER SCHOOL TRANSITIONAL	0
ACADEMIC ENHANCEMENT	0
HIGH TAX AID	0
SUPPLEMENTAL PUB EXCESS COST	0
<b>TOTAL</b>	<b>11,969,888</b>

\$ CHG 23-24 MINUS 22-23 833,622  
% CHG TOTAL AID 7.49

\$ CHG FOUNDATION AID 205,585  
% CHG FOUNDATION AID 2.99  
HIGH-IMPACT TUTORING SETASIDE 0





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# **2023-24 PROPOSED BUDGET**

# Property Tax Levy Limit

2023-24 Allowable Levy Limit:  
\$11,810,382

2022-23 Levy: \$11,400,000

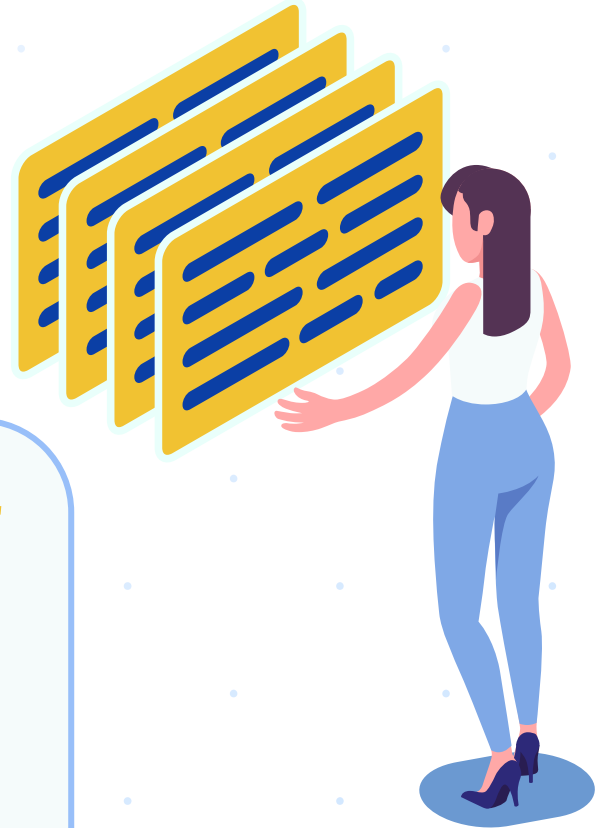
**Proposed Levy 2023-24**

**\$11,750,000**

**Change from 2022-23**

**3.07%**

**\$350,000**





# 2023-24 Budget Development

- Revenue: \$25,049,449
- \$833,622 over 2022-23
- 3% increase from 2022-23
- Includes \$1,050,000 of Appropriated Fund Balance

# Revenue Budget

*Where the money comes from....*

	2022-23	% Change	2023-24 Est.
Local Taxes	\$11,400,000	3.07%	\$11,750,000
State Aid	\$11,136,266	7.05%	\$11,969,888
Misc. (inc. Medicaid)	\$279,561	0%	\$279,561
Assigned Fund Balance	\$1,400,000	-25%	\$1,050,000
<b>REVENUES</b>	<b>\$24,215,827</b>	<b>3%</b>	<b>\$25,049,449</b>

# Revenues

Assigned FB

4.2%

MISC

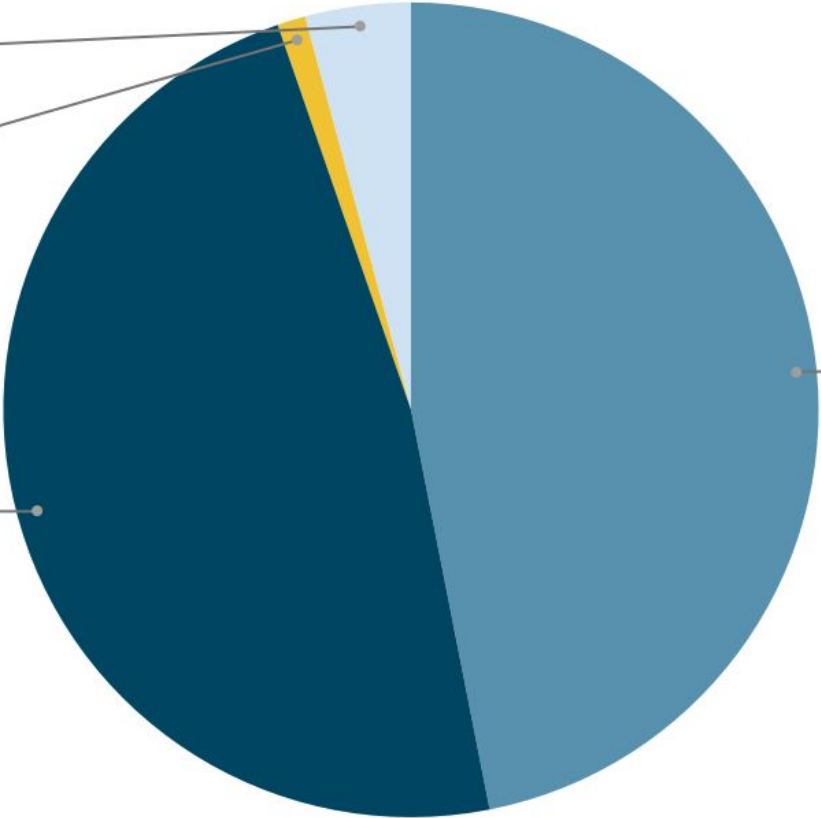
1.1%

State Aid

47.8%

Local Taxes

46.9%





# 2023-24 Budget Development

- Expenditures: \$25,049,449
- \$833,622 over 2022-23
- 3% increase from 2022-23
- Includes \$360,000 for bus purchases
- Includes \$100,000 capital outlay project

# Expenditure Budget

	2022-23	% Change	2023-24 Est.
Salaries	\$10,270,550	1%	\$10,373,045
Equipment	\$470,500	6%	\$496,378
Services	\$2,487,926	2%	\$2,525,245
Supplies	\$2,759,444	6%	\$2,911,213
Debt Service	\$2,508,806	1%	\$2,531,650
Benefits	\$5,508,601	10%	\$6,031,918
Interfund Transfer	\$210,000	-14%	\$180,000
<b>EXPENDITURES</b>	<b>\$24,215,827</b>	<b>3%</b>	<b>\$25,049,449</b>

# Expenditures

IF Transfer

0.7%

Benefits

24.1%

Debt Service

10.1%

Supplies

11.6%

Salaries

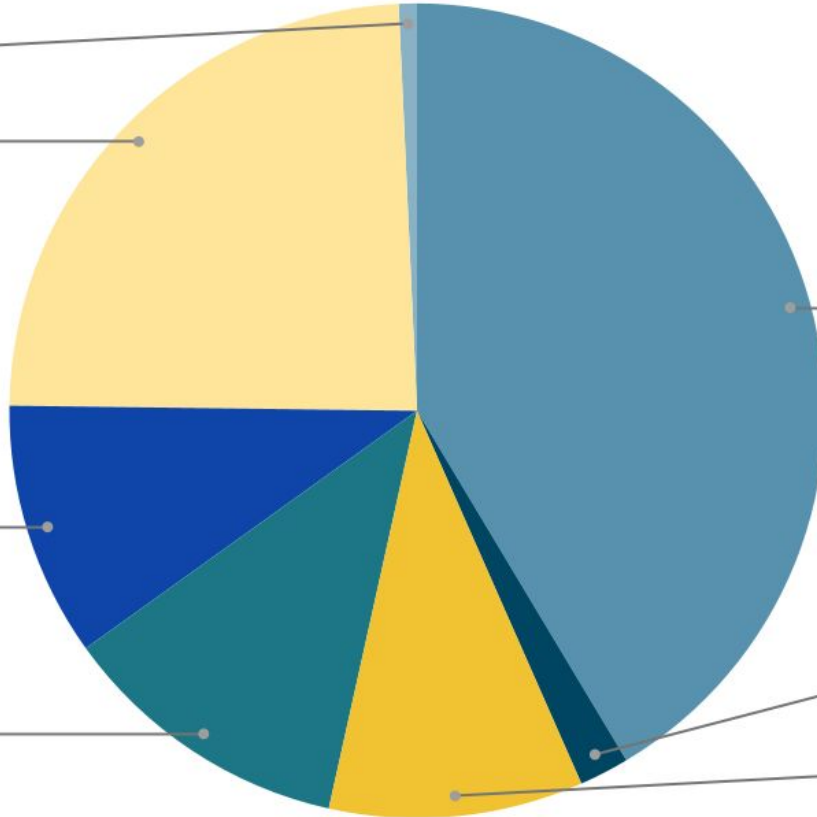
41.4%

Equipment

2.0%

Services

10.1%

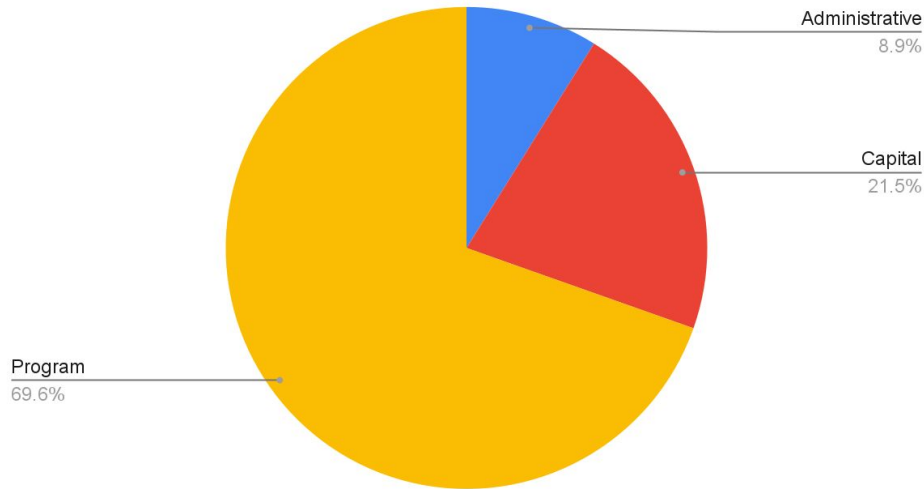






# Three-Part Budget

3 Part Budget



	2023-24	%
<b>Administrative</b>	<b>\$2,225,502</b>	<b>8.9%</b>
<b>Program</b>	<b>\$17,432,957</b>	<b>69.6%</b>
<b>Capital</b>	<b>\$5,390,990</b>	<b>21.5%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$25,049,449</b>	

# Program Component

	2022-23	2023-24	Change
Regular Instruction	\$ 6,048,070	\$5,924,510	\$(123,560)
Special Education	\$ 2,268,700	\$2,365,880	\$97,180
Occupational Education	\$618,442	\$648,442	\$30,000
Special School Programs	\$ 57,500	\$57,500	\$0
Library/Media/Technology	\$ 981,380	\$968,280	\$(13,100)
Pupil Services Group	\$ 544,000	\$615,950	\$71,950
Co-Curricular	\$ 27,700	\$201,200	\$173,500
Interscholastic Athletics	\$ 259,100	\$267,100	\$8,000
Transportation	\$ 1,106,000	\$1,111,500	\$5,500
Garage	\$ 218,900	\$258,900	\$40,000
Contract Transportation	\$ 1,930	\$0	\$(1,930)
Employee Benefits	\$ 4,615,432	\$4,933,695	\$318,263
Other Fund Transfers	\$ 110,000	\$80,000	\$(30,000)
<b>PROGRAM</b>	<b>\$16,857,154</b>	<b>\$17,432,957</b>	<b>\$575,803</b>

# Capital Component

	2022-23	2023-24	Change
Operations and Utilities	\$ 1,181,000	\$1,253,000	\$72,000
Maintenance	\$ 574,500	\$684,500	\$110,000
Refund of Taxes	\$ 1,000	\$1,000	\$0
District Bus Purchase	\$ 295,000	\$360,000	\$65,000
Employee Benefits	\$ 361,566	\$460,840	\$99,274
Debt Service	\$ 2,508,806	\$2,531,650	\$22,844
Transfer to Capital Fund	\$ 100,000	\$100,000	\$0
<b>CAPITAL</b>	<b>\$ 5,021,872</b>	<b>\$5,390,990</b>	<b>\$369,118</b>

# Administrative Component

	2022-23	2023-24	Change
Board of Education	\$ 21,370	\$22,770	\$1,400
Central Administration	\$ 207,700	\$216,000	\$8,300
Business/Finance/Audit	\$ 352,200	\$362,150	\$9,950
Legal Services	\$ 75,000	\$80,000	\$5,000
Personnel Services	\$ 7,000	\$7,000	\$0
Public Information	\$ 50,000	\$92,000	\$42,000
Printing/Mailing/Data	\$ 246,500	\$268,000	\$21,500
Unallocated Insurance	\$ 100,000	\$100,000	\$0
School Association Dues	\$ 12,000	\$12,000	\$0
BOCES Admin.	\$ 151,000	\$157,000	\$6,000
Supervision Regular School	\$ 389,500	\$370,500	\$(19,000)
Curriculum Development	\$ 118,500	\$116,000	\$(2,500)
Planning and Evaluation	\$ 57,483	\$63,000	\$5,517
Staff Development	\$ 115,000	\$58,000	-\$57,000
Employee Benefits	\$ 531,603	\$301,082	\$(230,521)
<b>ADMINISTRATIVE</b>	<b>\$ 2,434,856</b>	<b>\$2,225,502</b>	<b>\$(209,354)</b>



# 2023-24 Tentative Budget Recap

**Revenues**  
**\$25,049,449**

**Balanced  
Budget**

**Expenditures**  
**\$25,049,449**

→ Tax Cap: 3% (\$350,000)

→ 3% increase



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# Propositions



## Proposition #1

Shall the proposed budget of expenditures for the Galway Central School District for the 2023-2024 school year in the amount of \$25,049,449 and for the purposes shown in the statement of estimated expenditures adopted by the Board of Education, be approved and the amount thereof be raised by a levy of a tax upon the taxable property of the school district, after first deducting monies available from State Aid and other sources by law?



## Proposition #2

Shall the Board of Education of the Galway Central School District be authorized to purchase 6.58 +/- acres of vacant real property located on Sacandaga Road, across from the Joseph Henry Elementary School, Galway, New York, at a cost of \$99,900 and 4.05 +/- acres of vacant real property located on Sacandaga Road, across from the Galway Central School District High School, Galway, New York, at a cost of \$50,000, plus reasonable and customary closing fees? The District proposes using unassigned fund balance for the purchase of these parcels. This purchase would not increase taxes.



# Budget Development Calendar

Adopt Final Budget  
Proposition

Budget Hearing



Submit Property Tax  
Report Card

Annual Election and  
Budget Vote



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**Thank you!**